

# **Making A Market For Acts Of God The Practice Of Risk Trading In The Global Reinsurance Industry**

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## **Making A Market For Acts**

Merit (Sanskrit: puṇya, Pali: puñña) is a concept considered fundamental to Buddhist ethics. It is a beneficial and protective force which accumulates as a result of good deeds, acts, or thoughts. Merit-making is important to Buddhist practice: merit brings good and agreeable results, determines the quality of the next life and contributes to a person's growth towards enlightenment.

## **Merit (Buddhism) - Wikipedia**

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In other words, managerial economics is a combination of economic and managerial theory. It helps the manager in decision-making and acts as a link between practice and theory. Furthermore, managerial economics provides the device and techniques for managers to make the best possible decisions for any scenario.

## **Managerial economics - Wikipedia**

The market helps to bring a balance between the demand and supply of short-term funds, bringing a monetary equilibrium. By making funds available to various different participants in the market, the market promotes economic growth of the economy. Governments can keep a check on the liquidity in the country by influencing the money supply.

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